

AUTHORIZATION AGREEMENT FOR AUTOMATIC DIRECT DRAFT (ADD)

I (we) authorize EFG Technologies to initiate electronic draft entries on my (our) checking account for the amount of my student loan payment as indicated on this authorization form. I will not receive advance notification of a change in the draft amount if the change is not more than 10% of the current draft amount or the result of any revision in payment terms between my lender and me. **I will continue regularly scheduled payments until I receive written confirmation of my participation in ADD.** Draft entries will be identified on my (our) bank statement with the description "EDUCATION." **I have the right to stop Automatic Direct**

Name

Student Loan/Account No.

Address

City/State/ZIP

Phone

Please check here if this is an address change.

Signature _____ Date _____

Draft of my payments by sending a written request to EFG Technologies and/or my (our) designated financial institution 30 days before the date my (our) account is charged. I understand that EFG Technologies and/or the financial institution indicated reserve the right to end this payment plan and my participation therein. If a payment is due on a weekend or holiday, I understand that EFG Technologies will initiate a debit entry and credit my student loan account on the next business day.

U.S. Bank Name/Branch

Bank Transit Routing No.

Checking Account No.

Draft Amount: \$

Check one: MONTHLY QUARTERLY

Day of month amount should be drafted from account (1st through 28th)

Return with voided check to: EFG TECHNOLOGIES
PO-BOX 2902
WINSTON-SALEM, NC 27102

Save time, money, postage with Automatic Direct Draft

EFG Technologies offers Automatic Direct Draft as a convenient and efficient way to make student loan payments. EFG will deduct regularly scheduled payments from your checking account. ADD transactions will appear each month as a debit on your bank statement. The ADD plan is available on accounts at all financial institutions on which a check or draft can be written.

- ◆ You will **save time** with ADD. There won't be any more checks to write for student loan payments.
- ◆ You will **save money** with ADD. There won't be any more late payment fees because your payment will be on time – always. (And you will ensure yourself a good credit rating, too.)
- ◆ You will **save postage** with ADD. There won't be any more spending money on postage stamps to mail your payment.

To take advantage of ADD, complete the Authorization Agreement on the reverse side and return to EFG with a voided check or deposit slip along with your next payment. You will receive an acknowledgement when your authorization has been processed. Continue making payments until you have received notification of your first draft date.